



# JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-4938 4200/4300, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 10<sup>th</sup> November, 2022

To,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524592**

**Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Subject: Submission of Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022**

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 10<sup>th</sup> November, 2022, has considered and approved the following;

1. Un-audited Financial Results for the quarter and half financial year ended 30<sup>th</sup> September, 2022 alongwith the Limited Review Report issued by M/s. AHJ & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Statement of Assets and Liabilities for the half financial year ended 30<sup>th</sup> September, 2022.
3. Cash Flow Statement for the half financial year ended 30<sup>th</sup> September, 2022.

The said meeting of Board of Directors of the Company commenced at 03.00 p.m. and concluded at 03.30 p.m.

Kindly take note of the same for your records.

Thanking you,  
Yours faithfully,  
For JD ORGOCHEM LIMITED

**Parag Sharadchandra Kothari**  
**Chairman and Non Executive Director**  
**DIN: 00184852**  
**Registered office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai- 400 018**

**CC:**  
**Link Intime India Private Limited**  
**Central Depository Services (India) Limited**  
**National Securities Depository Limited**



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## Statement of Un-audited Financial Results for the Quarter and Half Financial Year Ended 30<sup>th</sup> September, 2022

(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 <sup>th</sup> Sept, 2022	30 <sup>th</sup> June, 2022	30 <sup>th</sup> Sept, 2021	30 <sup>th</sup> Sept, 2022	30 <sup>th</sup> Sept, 2021	31 <sup>st</sup> Mar, 2022
		Un-audited			Un-audited		Audited
1	<b>Income</b>						
	Revenue from Operations	39.80	40.80	51.60	80.60	51.60	146.20
	Other Income	4.61	44.06	4.56	48.67	8.83	27.35
	<b>Total Income</b>	<b>44.41</b>	<b>84.86</b>	<b>56.16</b>	<b>129.27</b>	<b>60.43</b>	<b>173.55</b>
2	<b>Expenses :</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	38.00	39.00	49.50	77.00	49.50	140.00
	c) Changes in inventories of finished goods	-	-	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	653.62	4.12	4.58	657.74	8.84	17.08
	e) Finance Costs	11.67	7.23	6.44	18.90	12.49	26.97
	f) Depreciation and amortisation expense	0.77	17.61	17.56	18.38	35.13	70.27
	g) Other Expenses	22.76	8.60	7.52	31.36	13.70	33.73
	<b>Total Expenses</b>	<b>726.82</b>	<b>76.56</b>	<b>85.60</b>	<b>803.38</b>	<b>119.66</b>	<b>288.05</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>(682.41)</b>	<b>8.30</b>	<b>(29.44)</b>	<b>(674.11)</b>	<b>(59.23)</b>	<b>(114.50)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(682.41)</b>	<b>8.30</b>	<b>(29.44)</b>	<b>(674.11)</b>	<b>(59.23)</b>	<b>(114.50)</b>
6	<b>Tax Expense :</b>						
	a) Current Tax	-	-	-	-	-	0.02
	b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.02</b>
7	<b>Total Profit for the period (5-6)</b>	<b>(682.41)</b>	<b>8.30</b>	<b>(29.44)</b>	<b>(674.11)</b>	<b>(59.23)</b>	<b>(114.52)</b>
8	<b>Other comprehensive income</b>						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	-	-	-	-	-	(3.39)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(682.41)</b>	<b>8.30</b>	<b>(29.44)</b>	<b>(674.11)</b>	<b>(59.23)</b>	<b>(117.91)</b>
10	<b>Details of Equity share capital</b>						
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50	132.50
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	<b>Earning per Share</b>						
	a) Basic	(5.15)	0.06	(0.23)	(5.09)	(0.45)	(0.86)
	b) Diluted	(5.15)	0.06	(0.23)	(5.09)	(0.45)	(0.86)



## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

		(₹ in lakhs)	
		As at 30th September, 2022	As at 31 <sup>st</sup> March, 2022
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	338.75	357.04
	Intangible Asset	0.50	0.55
	<b>Non-current financial assets</b>		
	Other non-current financial assets	27.41	85.52
	<b>Total non-current assets</b>	<b>366.66</b>	<b>443.11</b>
2	<b>Current assets</b>		
	<b>Current financial asset</b>		
	Cash and cash equivalents	66.71	32.59
	Loans	0.30	0.60
	Other current financial assets	16.81	5.70
	Current tax assets (net)	4.15	2.70
	<b>Total current assets</b>	<b>87.97</b>	<b>41.59</b>
	<b>Total assets</b>	<b>454.63</b>	<b>484.70</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity attributable to owners of parent		
	Equity share capital	132.50	132.50
	Other equity	(2,779.09)	(2,104.98)
	<b>Total equity</b>	<b>(2,646.59)</b>	<b>(1,972.48)</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings	1,604.00	1,604.00
	Other Financial Liabilities	116.47	402.98
	Provisions	1.68	14.90
	<b>Total non-current liabilities</b>	<b>1,722.15</b>	<b>2,021.88</b>
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	918.14	341.30
	Trade payables	11.12	11.01
	Other Current liabilities	449.79	6.07
	Provisions	0.02	76.92
	<b>Total current liabilities</b>	<b>1,379.07</b>	<b>435.30</b>
	<b>Total liabilities</b>	<b>3,101.22</b>	<b>2,457.18</b>
	<b>Total equity and liabilities</b>	<b>454.63</b>	<b>484.70</b>



## STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

Particular	Standalone		
	Half - Year Ended		Year Ended
	As on	As on	As on
	30th September, 2022	30th September, 2021	31st March, 2022
	Unaudited		Audited
<b>A</b>			
<b>Cash flow from operating activities:</b>			
Net profit before tax and extraordinary items	(674.11)	(59.23)	(114.50)
Adjustments for :			
Other Comprehensive Income	-	-	(3.39)
Depreciation	18.38	35.13	70.27
Interest paid	18.90	12.49	26.97
Interest received	(2.67)	(2.38)	(14.39)
<b>Operating profit before working capital changes</b>	<b>(639.50)</b>	<b>(13.99)</b>	<b>(35.04)</b>
Trade and other receivables	47.30	(3.45)	43.90
Trade and other payables	67.21	(3.92)	(53.55)
<b>Cash generated from operations</b>	<b>(524.99)</b>	<b>(21.36)</b>	<b>(44.69)</b>
Direct taxes (including short provision for taxation of earlier years)	(1.45)	2.75	2.49
<b>Net cash from operating activities</b>	<b>(526.44)</b>	<b>(18.61)</b>	<b>(42.20)</b>
<b>B</b>			
<b>Cash flow from investing activities :</b>			
Interest received	2.67	2.38	14.39
Purchase of Intangible Assets	(0.05)	-	(0.55)
<b>Net cash used in investing activity</b>	<b>2.62</b>	<b>2.38</b>	<b>13.84</b>
<b>C</b>			
<b>Cash flow from financing activities :</b>			
Loan received (Net of payment)	576.84	36.22	73.81
Interest paid	(18.90)	(12.49)	(26.97)
<b>Net cash used in financing activities</b>	<b>557.94</b>	<b>23.73</b>	<b>46.84</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>34.12</b>	<b>7.50</b>	<b>18.48</b>
<b>Opening Cash and cash equivalents</b>	<b>32.59</b>	<b>75.20</b>	<b>14.11</b>
<b>Closing Cash and cash equivalents</b>	<b>66.71</b>	<b>82.70</b>	<b>32.59</b>
<b>Reconciliation of Cash and Cash equivalents</b>			
Balances with banks			
- in current account	(9.01)	3.78	1.58
- Cash on hand	0.12	0.03	0.05
- Margin Money & Deposits	75.60	78.89	30.96
<b>Total Cash and Cash Equivalents</b>	<b>66.71</b>	<b>82.70</b>	<b>32.59</b>



## Notes :

- 1 The Un-audited Financial Results for the quarter and half financial year ended 30<sup>th</sup> September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Thursday, 10<sup>th</sup> November, 2022. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule 2015 (as amended).
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Un-audited Financial Results for the quarter and half financial year ended 30<sup>th</sup> September, 2022.
- 3 The basic and diluted earnings per share is computed by dividing the Profit / (Loss) after tax attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period/year. Previous quarter/year figures also have been computed accordingly, instead of total comprehensive income divided by weighted average number of equity shares.
- 4 During the quarter under reference, the Company has entered into Memorandum of Settlement with workmen of erstwhile Turbhe unit, through Dyes Chemical Workers Union, for full and final settlement of dues and all pending disputes and litigation between them before any courts and /or legal forums. As per the settlement, the company has agreed to pay Rs. 1020.00 lakhs in full & final settlement of dues of workmen and both the Workmen and the Company have agreed and undertaken to withdraw all the legal cases and proceedings filed by them against each other before any courts and /or legal forums. The company had already made provision Rs. 372.27 lakhs as liability payable to the employees in earlier years. The balance expenditure of Rs. 648.73 lakhs is accounted during the quarter as Employee benefit expenses in the Profit & Loss A/c.
- 5 The Company has only one Segment.
- 6 Previous period figures have been regrouped/rearranged wherever required.



BY ORDER OF THE BOARD  
For JD ORGOCHEM LIMITED

(PARAG SHARADCHANDRA KOTHARI)  
CHAIRMAN

DIN : 00184852

Place : Mumbai

Date : 10<sup>th</sup> November, 2022





**Limited Review Report on the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JD Orgochem Limited**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of JD ORGOCHEM LIMITED ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.  
Chartered Accountants  
Firm Registration No: 151685W

Jay D. Shah  
Partner

M.No. 108928

Mumbai, 10<sup>th</sup> November, 2022

UDIN : 22108928BCSDAC4351

