

JD ORGOCHEM LTD.

Regd. Office : 301, Sumer Kendra, P.B.Marg, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2010

(Rs in lacs except EPS)

Sr. No.	Particulars	3 months ended 31/03/2010	Corresponding 3 months ended in the previous year 31/03/2009	Year ended 31/03/2010	Previous accounting year ended 31/03/2009
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales	82	0	82	13
	b) Other Operating Income	0	0	0	0
	Total Income	82	0	82	13
2	Expenditure :				
	a) (Increase)/decrease in stock in trade and work in progress	258	9	258	21
	b) Raw materials & other material written off	127	0	127	0
	c) Purchase of traded goods.	81	0	81	0
	d) Employees cost	23	4	22	14
	e) Foreign Exchange (Gain)/Loss-(Net)	(40)	49	(40)	49
	f) Depreciation	91	99	365	365
	g) Other Expenditure	4	29	42	94
	h) Total Expenditure	544	190	855	543
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(462)	(190)	(773)	(530)
4	Other Income	66	0	70	4
5	Profit / (Loss) before Interest & Exceptional Items (3 + 4)	(396)	(190)	(703)	(526)
6	Interest	1	0	2	1
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5 - 6)	(397)	(190)	(705)	(527)
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7+ 8)	(397)	(190)	(705)	(527)
10	Tax Expense	0	0	0	0
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(397)	(190)	(705)	(527)
12	Extraordinary Item	52	0	715	27693
13	Net Profit / (Loss) for the period (11+12)	(345)	(190)	10	27166
14	Paid up Equity share capital (Face Value Re.1/-)	133	133	133	133
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(946)
16	Earning Per Share : (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for previous year (not annualised)	(3.00)	(1.43)	(5.32)	(3.98)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.60)	(1.43)	0.08	205.02
17	Public Shareholding :				
	- Number of shares	5900932	6500932	5900932	6500932
	- Percentage of shareholding	44.54%	49.06%	44.54%	49.06%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	4030514	4030514	4030514	4030514
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.84%	59.72%	54.84%	59.72%
	- Percentage of shares (as a % of the total share capital of the company)	30.42%	30.42%	30.42%	30.42%
	b) Non-Encumbered				
	- Number of Shares	3318554	2718554	3318554	2718554
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.16%	40.28%	45.16%	40.28%
	- Percentage of shares (as a % of the total share capital of the company)	25.04%	20.52%	25.04%	20.52%

Notes :

- 1 The above mentioned financial results were approved and taken on record by the Board of directors, at their meeting held on 14th May, 2010.
- 2 The Company has only one Segment.
- 3 Previous period figures have been regrouped/rearranged wherever required.
- 4 In accordance with the requirement of clause 41 of the Listing Agreement with Stock Exchanges, the statutory auditors have performed limited review of the above financial results.
- 5 Decrease in stock in trade and work in progress as reflected in the results of current quarter represent reduction in value of finished & semifinished stock, which has become obsolete & substandard due to deterioration over last few years.
- 6 Raw Material & other material written off as reflected in the results of current quarter represents stock written off which has become obsolete & substandard due to deterioration over last few years.
- 7 Extraordinary income for the current quarter and year under reference is on account of waivers & compromise due to write back of debts, consequent to one time settlement of dues with Secured Creditors.
- 8 Jaysynth Anthraquinones Ltd. (JAL), a wholly owned subsidiary of the Company, has forwarded the Draft Rehabilitation Scheme (DRS) to ICICI Bank Ltd., Operating Agency(OA) appointed by Hon'ble Board for Industrial and Financial Reconstruction (BIFR) and ICICI Bank Ltd has submitted the DRS with its recommendation to BIFR. The DRS inter alia proposes amalgamation of JAL with Jaysynth Impex Ltd. with effect from 1st April, 2009.
- 9 Status of Investors complaints for the quarter ended 31st March, 2010 :
Pending as at 31/12/2009 - Nil, Received during the quarter -Nil, Disposed off during the quarter - Nil, Remaining unresolved as at 31/03/2010 - Nil.

BY ORDER OF THE BOARD

MUMBAI : MAY 14TH, 2010

**(S. S. KOTHARI)
CHAIRMAN & MANAGING DIRECTOR**