

JD ORGOCHEM LTD.

Regd. Office : 301, Sumer Kendra, P.B.Marg, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/YEAR ENDED 31ST MARCH 2009.

(Rs in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding	Year to date	Previous
		31/03/2009	3 months ended in the previous year 31/03/2008	figures for current year ended 31/03/2009	accounting year ended 31/03/2008
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales	0	64	11	110
	b) Other Operating Income	0	0	0	0
	Total Income	0	64	11	110
2	Expenditure :				
	a) (Increase)/decrease in stock in trade and work in progress	9	(1)	22	8
	b) Consumption of raw materials	0	62	0	103
	c) Purchase of traded goods.	0	0	0	0
	d) Employees cost	4	3	16	50
	e) Foreign Exchange Loss (Net)	49	(26)	49	(26)
	f) Depreciation	99	94	369	370
	g) Other Expenditure	29	37	89	184
	h) Total	190	169	545	689
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(190)	(105)	(534)	(579)
4	Other Income	0	5	4	56
5	Profit / (Loss) before Interest & Exceptional Items (3 + 4)	(190)	(100)	(530)	(523)
6	Interest	0	0	2	0
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5 - 6)	(190)	(100)	(532)	(523)
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7+ 8)	(190)	(100)	(532)	(523)
10	Tax Expense	0	1	0	0
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(190)	(101)	(532)	(523)
12	Extraordinary Item	0	0	0	1555
13	Net Profit / (Loss) for the period (11+12)	(190)	(101)	(532)	1032
14	Paid up Equity share capital (Face Value Re.1/-)	133	1325	133	1325
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(29303)
16	Earning Per Share : (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for previous year (not annualised)	(1.43)	(0.76)	(4.02)	(3.95)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.43)	(0.76)	(4.02)	7.79
17	Public Shareholding :				
	- Number of shares	6500932	6487453	6500932	6487453
	- Percentage of shareholding	49.06%	48.96%	49.06%	48.96%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	-			
	Number of Shares	-			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4030514 (30.42%)		4030514 (30.42%)	
	- Percentage of Shares (as a% of the total share capital of the company.				
	b) Non-encumbered				
	- Number of Shares	-			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2718554 (20.52%)		2718554 (20.52%)	
	- Percentage of Shares (as a% of the total share capital of the company.				

Notes :

- The above mentioned financial results were approved and taken on record by the Board of directors, at their meeting held on 29th April, 2009.
- The Company has only one Segment.
- Previous period figures have been regrouped/rearranged wherever required.
- In accordance with the requirement of clause 41 of the Listing Agreement with Stock Exchanges, the statutory auditors have performed limited review of the above financial results.
- In accordance with the Scheme of Compromise/Arrangement between the Company, its Secured creditors (First Charge holders), Secured creditor (Second Charge holders) and Equity shareholders, u/s 391 - 394 of the Companies Act, 1956 sanctioned by Hon'le High court Bombay vide its order dated 20.06.2008, the Company has reduced its Share Capital from Rs 1325 Lacs to Rs 132.50 lacs thereby reducing face value of each equity share from Rs 10 to Re 1, to give effect to the part of the scheme. As regards to other parts of the said scheme for accounting of waivers & compromise by secured creditors resulting in writeback of secured loans to the extent of Rs. 11688 lacs and also of interest & other dues to the extent of Rs 15791 lacs, the same will be given effect to in the audited accounts as the scheme is being disputed by the workers' union.
- Pursuant, to Scheme of Compromise /Arrangement as mentioned above, Board of Directors have proposed to issue 377 New Equity Shares of Re.1/- each for every 100 existing equity shares of Re.1/- each at par as Right Shares, subject to approval of shareholders and concerned authorities.
- Status of Investors complaints for the quarter ended 31st March, 2009 :
Pending as at 31/12/2008 - Nil, Received during the quarter -Nil, Disposed off during the quarter - Nil, Remaining unresolved as at 31/03/2009 - Nil.

BY ORDER OF THE BOARD

(S. S. KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

MUMBAI : APRIL 29TH 2009