

JD ORGOCHEM LTD.

Regd. Office : 301, Sumer Kendra, P.B.Marg, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE 2008.

(Rs in Lacs)

Sr. No.	Particulars	3 months ended 30/06/2008	Corresponding 3 months ended 30/06/2007	Previous accounting year ended 31/03/2008	Year ended 31/03/2007
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	2	1	106	148
2	Other Income	1	0	32	27
3	Total Income (1+ 2)	3	1	138	175
4	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	2	3	3	282
	b. Consumption of raw materials	0	0	101	41
	c. Purchase of traded goods.	0	0	0	0
	d. Employees cost	4	16	59	66
	e. Depreciation	90	92	370	611
	f. Other Expenditure	13	18	176	509
	g. Total	109	129	709	1509
5	Interest	0	0	0	3110
6	Exceptional items	0	0	0	0
7	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(106)	(128)	(571)	(4444)
8	Tax Expense	0	0	1	0
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(106)	(128)	(572)	(4444)
10	Extraordinary items	0	0	0	0
11	Net Profit (+) / Loss (-) for the period (9-10)	(106)	(128)	(572)	(4444)
12	Paid up Equity share capital (Face Value Re.10/-)	1325	1325	1325	1325
	Total Paid up Capital	1325	1325	1325	1325
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
14	Earning Per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for previous year (not annualised)	(0.80)	(0.97)	(4.32)	(33.54)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.80)	(0.97)	(4.32)	(33.54)
15	Public Shareholding				
	- Number of shares	6487453	6473974	6487453	5327890
	- Percentage of shareholding	48.96%	48.86%	48.96%	40.21%

Notes :

- 1 The above mentioned financial results were approved and taken on record by the Board of directors, at their meeting held on 31st July, 2008.
- 2 The Company has only one Segment.
- 3 Previous period figures have been regrouped/rearranged wherever required.
- 4 In accordance with the requirement of clause 41 of the Listing Agreement with Stock Exchanges, the statutory auditors have performed Limited Review of the above financial results.
- 5 The Scheme of Compromise/Arrangement between the Company, its Secured creditors (First Charge holders), Secured creditor (Second Charge holders) and Equity shareholders, u/s 391 - 394 of the Companies Act, 1956 is sanctioned by Hon'High court Bombay vide its order dated 20.06.2008 and the said order of Hon'High Court Bombay is filled with Register Of Companies, Maharashtra Mumbai on 04/07/08, which is taken on record. In view of above:
 - a) Interest /finance charges on secured loan have not been accounted.
 - b) Profit/Loss consequent to implemenation of the Scheme will be accounted accounted in next quarter.
 - c) The Company has fixed record date for the purpose of reduction of face value of shares from Rs.10/- to Re.1/- on 1/08/2008 in consultation with BSE/NSE.
 - d) The Company will not issue fresh share certificate of face value of Re.1/-but sticker of face value of Re.1/- will be posted to all shareholders holding shares in physical form.
- 6 Since Turbhe unit of the Company is sold by Asset Reconstruction Company (India) Limited (ARCIL) & Stressed Assets Stabilisation Fund (SASF) in exercise of powers granted under SARFAESI Act depreciation on assets of Turbhe unit has not been accounted. Profit/Loss an disposal of assets of Turbhe unit by Secured Creditors will be accounted in next quarter
- 7 Status of Investors complaints for the quarter ended 31st July, 2008 :
Pending as at 31/03/2007 - Nil, Received during the quarter -Nil, Disposed off during the quarter - Nil, Remaining unresolved as at 30/06/2008 - Nil.

BY ORDER OF THE BOARD

MUMBAI : JULY 31ST 2008

**(S.S. KOTHARI)
CHAIRMAN & MANAGING DIRECTOR**